

2023-24 Property Tax Report Card

671002 - WYOMING CSD
 Contact Person: JOELLE C. STROUD
 Telephone Number: (585) 495-6222

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Total Budgeted Amount, not Including Separate Propositions	6,182,244	6,199,959
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,128,020	2,181,220
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	2,128,020	2,181,220
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,154,741	2,211,216
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	2,128,020	2,181,220
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	26,721	29,996
Public School Enrollment	147	142
Consumer Price Index	4.70%	8.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	2,858,203	3,247,800
Assigned Appropriated Fund Balance	543,255	415,000
Adjusted Unrestricted Fund Balance	246,364	247,998
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	Reserve for Capital Projects	To pay the cost of any object or purpose for which bonds may be issued.	354,717	358,339	No plan to use in the 2023-24 school year. Intended to be used to fund future capital projects.
Capital	2019 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	103,621	104,675	No plan to use in the 2023-24 school year. Intended to be used to fund future capital projects.
Capital	2020 Vehicle, Machinery & Equipment Purchase Capital Reserve Fund	To pay the cost of vehicles, equipment, machinery or apparatus, furnishings for which financing is eligible under Local Finance Law.	253,873	256,465	Plan to use \$60K-\$160K in the 2023-24 school year for the purchase of a school bus.
Capital	2021 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	679,272	815,570	No plan to use in the 2023-24 school year. Intended to be used to fund future capital projects.
Capital	2023 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	0	100,000	No plan to use in the 2023-24 school year. Intended to be used to fund future capital projects.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	297,548	300,585	No plan to use in the 2023-24 school year. A portion of this reserve might be transferred to a building capital reserve fund in the future.
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	312,875	316,070	The 2023-24 budget includes the use of some of these funds to pay unemployment claims projected for the year.
EBALR – Employee Benefit Accrued Liability	Reserve for Employee Benefits & Accrued Liabilities	For the payment of accrued 'employee benefits' due to employees upon termination of service.	505,730	579,370	Approximately \$57,000 will be used to pay for retiree benefits in 2023-24. Additional money will be added for use for future retirees.
Retirement Contribution	Reserve for Retirement System Credits	To fund employer retirement contributions to the State and Local Employees' Retirement System	290,387	293,350	Intended to be used to offset a portion of the ERS bill in the coming school years.
Other Reserve	Reserve for Teachers' Retirement System Contributions	To fund employer retirement contributions to the NYS Teacher's Retirement System (TRS)	96,221	123,380	No plan to use in the 2023-24 school year.